



BRINGING CIVIL SOCIETY TOGETHER
TO END THE TUBERCULOSIS EPIDEMIC

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TB EUROPE COALITION ANNUAL ACCOUNTS 2020

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REPORT OF THE BOARD

Stichting TB Europe Coalition (hereinafter – TBEC or the Foundation) is registered at the Dutch Chamber of Commerce in Amsterdam with registration number 858222565.

The members of the TBEC Board are pleased to present the Foundation's 2020 financial statement.

Vision, Mission and Core Values

Our **vision**: a world free of TB.

Our **mission**: civil society driving the TB response.

TBEC maintains a commitment to the following core **values**:

- Empowerment: TBEC believes that people's needs should be at the centre of any TB decision-making. As such TBEC seeks to empower civil society and TB affected communities to actively participate in the TB response.
- Human rights-based approach to TB: A human rights-based approach to TB prioritises the dignity and autonomy of all people with TB. TBEC is committed to promoting and defending the rights of TB affected people.
- Equality & Social Justice: TBEC holds to the principles of promoting and defending health equality, with special focus given to engaging and empowering vulnerable and marginalised groups in TB affected communities.
- Independence, Transparency and Accountability: TBEC only accepts funding from donors whose objectives are in line with its vision and core value. Furthermore, TBEC maintains a policy of transparency and disclosure for its beneficiaries, donors, and partners.

Objectives

The objective of the Foundation is to further the achievement of a World free of tuberculosis (TB) and support community, humanitarian, social, health promotion, medical and scientific activities throughout the World and especially within Europe and Central Asia (The European region of the World Health Organisation) for the care, relief and rehabilitation of people affected by TB and related medical and social conditions, and for the prevention and management of that disease.

The Foundation makes every effort inter alia to attain and accomplish its objective by:

- being a regional civil society network bringing together both individuals and organisations from across the region to strengthen the role of civil society within the regional response to TB, health and well-being and to increase the political and financial commitment required to effectively manage the epidemic; and
- collaborating with medical, governmental, private and civil society bodies of all types.

The Foundation does not have the objective to make profits.

Projects

In 2020, TBEC run 3 projects:

- as sub-recipient of the Project "Advancing People-Centered Quality TB Care – From the New Model of Care Towards Improving DR-TB Early Detection and Treatment Outcomes", implemented by PAS Center (Moldova), financed by the Global Fund to Fight AIDS, Tuberculosis and Malaria;

- as service-provider for Community, Rights and Gender Strategic Initiative, financed by the Global Fund to Fight AIDS, Tuberculosis and Malaria.
- as service provider for the Stop TB Partnership/UNOPS - “Challenge Facility for Civil Society Round 9’.

Board Members

As at 31 December 2020, TBEC Board consisted of 13 members.

- | | |
|--------------------------------|------------------------|
| • Mr. Paul John Sommerfeld | Chair |
| • Dr. Jonathan Joseph Stillo | Co-Chair |
| • Ms. Marine Ejuryan | Vice-Chair |
| • Mr. Stefan Radut | Vice-Chair / Treasurer |
| • Ms. Sharonnan Lynch | Board Member |
| • Ms. Cristina-Florina Enache | Board Member |
| • Ms. Nela Ivanova | Board Member |
| • Ms. Olga Klymenko | Board Member |
| • Mr. Elchin Mukhtarli | Board Member |
| • Mr. Safarali Naimov | Board Member |
| • Ms. Oxana Rucsineanu | Board Member |
| • Ms. Kseniia Shchenina | Board Member |
| • Mr. Wouter Arrazola de Oñate | Board Member |

The members of the Board do not receive any reward for their endeavour and contribution to the TB Europe Coalition.

FINANCIAL STATEMENTS

Balance Sheet as per 31 December 2020

(EUR)

ASSETS	Notes	31/12/2020	31/12/2019
Current assets		59,316	23,264
<i>Receivables</i>		1	1
Deferred income	1	1	1
<i>Cash and cash equivalents</i>	2	59,316	23,263
		59,317	23,264

LIABILITIES	Notes	31/12/2020	31/12/2019
Financing		59,316	23,263
Restricted financing	3	58,965	22,912
Unrestricted financing		351	351
Payables		1	1
Accrued expenses	4	1	1
		59,317	23,264

Profit and Loss Account 2020

		(EUR)	
INCOME	Notes	2020	2019
Income from own fundraising		225,225	160,425
Grants from International Foundations/NGOs	1	225,225	160,425
Grants from businesses			
Other: Donations			
Other income			
		225,225	160,425
EXPENDITURES	Notes	2020	2019
Implementation of project activities	2	170,183	162,749
		170,183	162,749
			-
SURPLUS/(DEFICIT)	3	- 50,042	(2,324)

Generally accepted accounting principles for valuation and determination of results

Accounting policies

The financial statements have been prepared in conformity with generally accepted accounting principles in the Netherlands.

The statements are based on a reporting period of one year. The fiscal year coincides with the calendar year.

The financial statements are presented in Euros, rounded to the nearest Euro. Transactions denoted in foreign currencies are converted using the Central European Bank's exchange rate on the date of transaction. Monetary assets and liabilities denoted in foreign currencies are translated using the Central European Bank's exchange rate on the balance sheet date. All assets and liabilities are recorded at nominal value.

Notes to the Balance sheet as per 31 December 2020

1. Deferred income:

rounded up to 1 euro, Revision #1 to the contact CRG with the Global Fund to fight AIDS, Tuberculosis and Malaria for 1 (one) US Dollar signed in December 2020.

2. Cash and cash equivalents:

Bank account	Balance sheet (EUR)	Bank account (Account currency)
ABN AMRO main account balance	351	EUR 350.50
ABN AMRO foreign account balance (Stop TB project)	25,603	USD 31,416.96
ABN AMRO foreign account balance (TB-REP project)	33,016	USD 40,514.03
ABN AMRO foreign account balance (CRG project)	347	USD 426.03
Total	59,316	

Balance in euros just rounded to the nearest Euro, balances in US dollars converted at the rate of the Central European Bank at the balance sheet date (31 December 2020).

TBEC does not use petty cash and does not have any deposits.

3. Restricted financing:

Source of financing	Balance sheet (EUR)	Bank account (Account currency)
Stop TB Partnership/UNOPS (Stop TB project)	25,603	USD 31,416.96
PAS Center, Moldova (TB-REP project)	33,016	USD 40,514.03
The Global Fund, Switzerland (CRG project)	347	USD 426.03
Total	58,965	USD 72,357.02

Balances at the balance sheet date (31 December 2020), the same conversion rule apply as in Note 2 above.

4. Accrued expenses:

rounded up to 1 euro, Revision #1 to the anticipated contact CRG with the Global Fund to fight AIDS, Tuberculosis and Malaria for 1 (one) US Dollar confirmed in December 2020.

Notes to the Statement of income and expenditures 2020

1. Grants from International Foundations/NGOs

Source of financing	Profit and loss account (EUR)	Disbursement amount (Disbursement currency)	
Stop TB Partnership/UNOPS (Stop TB project), 1st disbursement	50,641	USD	60,000.00
Sub-total	50,641	USD	60,000.00
PAS Center, Moldova (TB-REP project), 5th disbursement	96,787	USD	107,646.31
PAS Center, Moldova (TB-REP project), 6th disbursement	41,014	USD	47,789.69
Sub-total	137,801	USD	155,436.00
The Global Fund, Switzerland (CRG project)	36,783	USD	40,001.00
Sub-total	36,783	USD	40,001.00
Total	225,225	USD	255,437.00

Disbursements converted using the Central European Bank's exchange rate on the date of transaction.

2. Expenditures on implementation of project activities

Include:

- Consultancy fees: long- and short-term consultants
- Program: events/travel/translation etc
- Administrative costs, dropbox and zoom business annual subscription, legal costs, bank charges, exchange rates gains/losses etc.

	(EUR)
	31/12/2020
EXPENDITURES	
Consultancy fees	139,188
Program costs	24,860
Operational costs	6,134
TOTAL EXPENDITURES:	170,183

Expenditures in US Dollars converted into Euros using the Central European Bank's exchange rate as of 31.12.2020 and added to expenditures occurred in Euros.

3. Surplus/(Deficit)

Net balance of income and expenditures in 2020 is technically positive because some of the CRG project activities were shifted from 2020 to 2021 but financing for them was received in 2020 Total cash balance is positive (please see Note 2 to the Balance Sheet as per 31 December 2020).

Signed by the TBEC Board members (as at 16 February 2021):

Mr. Paul John Sommerfeld	Chair	 Paul John Sommerfeld (Feb 25, 2021 14:52 GMT)	
Dr. Jonathan Joseph Stillo	Co-Chair	 Jonathan Stillo (Feb 25, 2021 11:08 EST)	
Ms. Olga Klymenko	Vice-Chair	 Olya Klymenko (Feb 25, 2021 10:28 GMT+2)	25/02/2021
Mr. Stefan Radut	Vice-Chair / Treasurer	 Stefan Radut (Feb 26, 2021 10:47 GMT+2)	
Ms. Sharonnann Lynch	Board Member	 Sharonann Lynch (Feb 23, 2021 08:43 EST)	23/02/2021
Ms. Cristina-Florina Enache	Board Member	 	23/02/2021
Ms. Nela Ivanova	Board Member	 Nela Ivanova (Feb 25, 2021 15:53 GMT+2)	25/02/2021
Ms. Marine Ejuryan	Board Member	 Marine Ejuryan (Feb 25, 2021 12:13 GMT+4)	25/02/2021
Mr. Elchin Mukhtarli	Board Member	 Elchin Mukhtarli (Feb 23, 2021 16:56 GMT+4)	23/02/2021
Mr. Safarali Naimov	Board Member	 Safarali Naimov (Feb 23, 2021 18:47 GMT+3)	23/02/2021
Ms. Oxana Rucsineanu	Board Member	 Oxana Rucsineanu (Feb 23, 2021 11:58 GMT+2)	23/02/2021
Ms. Kseniia Schenina	Board Member	 Kseniia Shchenina (Feb 23, 2021 15:42 GMT+3)	23/02/2021
Mr. Wouter Arrazola de Oñate	Board Member	 	25/02/2021