



BRINGING CIVIL SOCIETY TOGETHER
TO END THE TUBERCULOSIS EPIDEMIC

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TB EUROPE COALITION ANNUAL ACCOUNTS 2019

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REPORT OF THE BOARD

Stichting TB Europe Coalition (hereinaf ter - TBEC or the Foundation) is registered at the Dutch Chamber of Commerce in Amsterdam with registration number 858222565.

The members of the TBEC Board are pleased to present the Foundation's 2019 financial statement.

Vision, Mission and Core Values

Our **vision**: a world free of TB.

Our **mission**: civil society driving the TB response.

TBEC maintains a commitment to the following core **values**:

- Empowerment: TBEC believes that people's needs should be at the centre of any TB decision-making. As such TBEC seeks to empower civil society and TB affected communities to actively participate in the TB response.
- Human rights-based approach to TB: A human rights-based approach to TB prioritises the dignity and autonomy of all people with TB. TBEC is committed to promoting and defending the rights of TB affected people.
- Equality & Social Justice: TBEC holds to the principles of promoting and defending health equality, with special focus given to engaging and empowering vulnerable and marginalised groups in TB affected communities.
- Independence, Transparency and Accountability: TBEC only accepts funding from donors whose objectives are in line with its vision and core value. Furthermore, TBEC maintains a policy of transparency and disclosure for its beneficiaries, donors, and partners.

Objectives

The objective of the Foundation is to further the achievement of a World free of tuberculosis (TB) and support community, humanitarian, social, health promotion, medical and scientific activities throughout the World and especially within Europe and Central Asia (The European region of the World Health Organisation) for the care, relief and rehabilitation of people affected by TB and related medical and social conditions, and for the prevention and management of that disease.

The Foundation makes every effort inter alia to attain and accomplish its objective by:

- being a regional civil society network bringing together both individuals and organisations from across the region to strengthen the role of civil society within the regional response to TB, health and well-being and to increase the political and financial commitment required to effectively manage the epidemic; and
- collaborating with medical, governmental, private and civil society bodies of all types.

The Foundation does not have the objective to make profits.

Projects

In 2019, TBEC run 2 projects:

- as sub-recipient of the Project "Advancing People-Centered Quality TB Care - From the New Model of Care Towards Improving DR-TB Early Detection and Treatment Outcomes", implemented by PAS Center (Moldova), financed by the Global Fund to Fight AIDS, Tuberculosis and Malaria;

- as service-provider for Community, Rights and Gender Strategic Initiative, financed by the Global Fund to Fight AIDS, Tuberculosis and Malaria.

Board Members

In 2019 Ms. Fanny Voitzwinkler stepped down as Chair and left the Board on 31 December 2019. The Board sincerely thanks Ms. Fanny Voitzwinkler for all her efforts towards elimination of TB. Mr. Paul John Sommerfeld stepped in as the new Chair of the Board.

As at 31 December 2019, TBEC Board consisted of 13 members.

- | | |
|---------------------------------|-----------------------|
| • Mr. Paul John Sommerfeld | Chair |
| • Dr. Jonathan Joseph Stillo | Co-Chair |
| • Ms. Marine Ejuryan | Vice-Chair |
| • Mr. Stefan Radut | Vice-Chair/ Treasurer |
| • Ms. Fanny Voitzwinkler | Board Member |
| • Ms. Cristina-Florina Enache | Board Member |
| • Ms. Nela Ivanova | Board Member |
| • Ms. Olga Klymenko | Board Member |
| • Mr. Elchin Mukhtarli | Board Member |
| • Mr. Safarali Naimov | Board Member |
| • Ms. Oxana Rucsineanu | Board Member |
| • Ms. Kseniia Shchenina | Board Member |
| • Mr. Wouter Arrazola de Ofiate | Board Member |

The members of the Board do not receive any reward for their endeavour and contribution to the TB Europe Coalition.

FINANCIAL STATEMENTS

Balance Sheet as per 31 December 2019

(EUR)

ASSETS	Notes	31L12L2019	31L12L201s
Current assets		23,264	68,906
<i>Receivables</i>		1	43,319
Deferred income	1	1	43,319
<i>Cash and cash equivalents</i>	2	23,263	25,587
		23,264	68,906

LIABILITIES	Notes	31L12L2019	31L12L201s
Financing		23,263	25,587
Restricted financing	3	22,912	25,229
Unrestricted financing		351	358
Payables		1	43,319
Accrued expenses	4	1	43,319
		23,264	68,906

Profit and Loss Account 2019

INCOME	Notes	2019	2018
(EUR)			
Income from own fundraising		160,425	42,356
Grants from International Foundations/NGOs	1	160,425	41,906
Grants from businesses			
Other: Donations			450
Subsidies from governments			
Other income			
		160,425	42,356
EXPENDITURES	Notes	2019	2018
Implementation of project activities	2	162,749	16,769
		162,749	16,769
SURPLUS/DEFICIT	3	2,324	25,587

Generally accepted accounting principles for valuation and determination of results

Accounting policies

The financial statements have been prepared in conformity with generally accepted accounting principles in the Netherlands.

The statements are based on a reporting period of one year. The fiscal year coincides with the calendar year.

The financial statements are presented in Euros, rounded to the nearest Euro. Transactions denoted in foreign currencies are converted using the Central European Bank's exchange rate on the date of transaction. Monetary assets and liabilities denoted in foreign currencies are translated using the Central European Bank's exchange rate on the balance sheet date. All assets and liabilities are recorded at nominal value.

Notes to the Balance sheet as per 31 December 2019

1. Deferred income:

rounded up to 1 euro, Revision #1 to the contact CRG-SI with the Global Fund to fight AIDS, Tuberculosis and Malaria for 1 (one) US Dollar signed in December 2019.

2. Cash and cash equivalents:

Bank account	Balance sheet (EUR)	Bank account (Account currency)
ABN AMRO main account balance	351	EUR 350.50
ABN AMRO foreign account balance (TB-REP project)	22,082	USD 24,807.00
ABN AMRO foreign account balance (CRG project)	<u>830</u>	<u>USD 932.02</u>
Total	<u>23,263</u>	

Balance in euros just rounded to the nearest Euro, balances in US dollars converted at the rate of the Central European Bank at the balance sheet date (31 December 2019).

TBEC does not use petty cash and does not have any deposits.

3. Restricted financing:

Source of financing	Balance sheet (EUR)	Bank account (Account currency)
PAS Center, Moldova (TB-REP project)	22,082	USD 24,807.00
The Global Fund, Switzerland (CRG project)	<u>830</u>	<u>USD 932.02</u>
Total	<u>22,912</u>	<u>USO 25,739.02</u>

Balances at the balance sheet date (31 December 2019), the same conversion rule apply as in Note 2 above.

4. Accrued expenses:

rounded up to 1 euro, Revision #1 to the contact CRG-SI with the Global Fund to fight AIDS, Tuberculosis and Malaria for 1 (one) US Dollar signed in December 2019.

Notes to the Statement of income and expenditures 2019

1. Grants from International Foundations/NGOs

Source of financing	Profit and loss account (EUR)	Disbursement amount (Disbursement currency)	
PAS Center, Moldova (TB-REP project), 1st disbursement	36,678	USD	41,464.67
PAS Center, Moldova (TB-REP project), 2nd disbursement	34,379	USD	38,408.50
PAS Center, Moldova (TB-REP project), 3rd disbursement	27,467	USD	30,312.50
PAS Center, Moldova (TB-REP project), 4th disbursement	18,346	USD	20,208.33
Sub-total	<u>116,870</u>	USD	<u>130,394.00</u>
The Global Fund, Switzerland (CRG project)	43,555	USD	49,600.00
Sub-total	<u>43,555</u>	USD	<u>49,600.00</u>
Total	<u>160,425</u>	USD	<u>179,994.00</u>

Disbursements converted using the Central European Bank's exchange rate on the date of transaction.

2. Expenditures on implementation of project activities

Include:

- Consultancy fees: long- and short-term consultants
- Program: events/travel/translation etc
- Operational costs: Rent, business cards, dropbox annual subscription, bank charges, exchange rates gains/losses etc.








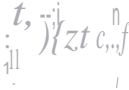

	(EUR)
	31/12/2019
EXPENDITURES	
Consultancy fees	105,534
Program costs	48,583
Operational costs	<u>8,633</u>
TOTAL EXPENDITURES:	<u>162,749</u>

Expenditures in US Dollars converted into Euros using the Central European Bank's exchange rate on the date of transaction, and added to expenditures occurred in Euros.

3. Surplus/Deficit

Net balance of income and expenditures in 2019 is technically negative because some of the CRG project activities were shifted from 2018 to 2019, but financing for them was received in 2018. Total cash balance is positive (please see Note 2 to the Balance Sheet as per 31 December 2019).

Signed by the TBEC Board members (as at 30 June 2020):

Mr. Paul John Sommerfeld	Chair	 Paul J. Sommerfeld (Jan 25, 2021 0:54 GMT)
Dr. Jonathan Joseph Stillo	Co-Chair	 Jonathan Joseph Stillo (Dec 9, 2020 16:50 EST)
Ms. Olga Klymenko	Vice-Chair	 Olga Klymenko (Jan 28, 2021 11:13 GMT+2)
Mr. Stefan Radut	Vice-Chair/ Treasurer	 Stefan Radut (Jan 8, 2021 13:15 GMT+2)
Ms. Sharonnan Lynch	Board Member	<u>Sharonann Lynch</u> Sharonnan Lynch (Dec 11, 2020 10:00 EST)
Ms. Cristina-Florina Enache	Board Member	
Ms. Nela Ivanova	Board Member	<u>Nela Ivanova</u> Nela Ivanova (Dec 9, 2020 23:11 GMT+2)
Ms. Marine Ejuryan	Board Member	
Mr. Elchin Mukhtarli	Board Member	<u>Elchin Mukhtarli</u> Elchin Mukhtarli (Nov 18, 2020 23:49 GMT+4)
Mr. Safarali Naimov	Board Member	 Safarali Naimov (Nov 19, 2020 06:17 GMT+3)
Ms. Oxana Rucsineanu	Board Member	
Ms. Kseniia Schenina	Board Member	 Kseniia Schenina (Dec 1, 2020 14:34 GMT+3)
Mr. Wouter Arrazola de Ofiate	Board Member	