



BRINGING CIVIL SOCIETY TOGETHER
TO END THE TUBERCULOSIS EPIDEMIC

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TB EUROPE COALITION ANNUAL ACCOUNTS 2018

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REPORT OF THE BOARD

Stichting TB Europe Coalition (hereinafter – TBEC or the Foundation) is registered at the Dutch Chamber of Commerce in Amsterdam with registration number 858222565.

The members of the TBEC Board are pleased to present the Foundation's 2018 financial statement.

Vision, Mission and Core Values

Our **vision**: a world free of TB.

Our **mission**: civil society driving the TB response.

TBEC maintains a commitment to the following core **values**:

- **Empowerment**: TBEC believes that people's needs should be at the centre of any TB decision-making. As such TBEC seeks to empower civil society and TB affected communities to actively participate in the TB response.
- **Human rights-based approach to TB**: A human rights-based approach to TB prioritises the dignity and autonomy of all people with TB. TBEC is committed to promoting and defending the rights of TB affected people.
- **Equality & Social Justice**: TBEC holds to the principles of promoting and defending health equality, with special focus given to engaging and empowering vulnerable and marginalised groups in TB affected communities.
- **Independence, Transparency and Accountability**: TBEC only accepts funding from donors whose objectives are in line with its vision and core value. Furthermore, TBEC maintains a policy of transparency and disclosure for its beneficiaries, donors, and partners.

Objectives

The objective of the Foundation is to further the achievement of a World free of tuberculosis (TB) and support community, humanitarian, social, health promotion, medical and scientific activities throughout the World and especially within Europe and Central Asia (The European region of the World Health Organisation) for the care, relief and rehabilitation of people affected by TB and related medical and social conditions, and for the prevention and management of that disease.

The Foundation makes every effort inter alia to attain and accomplish its objective by:

- being a regional civil society network bringing together both individuals and organisations from across the region to strengthen the role of civil society within the regional response to TB, health and well-being and to increase the political and financial commitment required to effectively manage the epidemic; and
- collaborating with medical, governmental, private and civil society bodies of all types.

The Foundation does not have the objective to make profits.

Project(s)

In 2018, TBEC run 1 project as service-provider for Community, Rights and Gender Strategic Initiative, financed by the Global Fund to Fight AIDS, Tuberculosis and Malaria.

Board Members

As at 31 December 2018, TBEC Board consisted of 13 members.

- | | |
|--------------------------------|------------------------|
| • Ms. Fanny Voitzwinkler | Chair |
| • Mr. Paul John Sommerfeld | Co-Chair |
| • Dr. Jonathan Joseph Stillo | Vice-Chair |
| • Mr. Stefan Radut | Vice-Chair / Treasurer |
| • Ms. Marine Ejuryan | Board Member |
| • Ms. Cristina-Florina Enache | Board Member |
| • Ms. Nela Ivanova | Board Member |
| • Ms. Olga Klymenko | Board Member |
| • Mr. Elchin Mukhtarli | Board Member |
| • Mr. Safarali Naimov | Board Member |
| • Ms. Oxana Rucsineanu | Board Member |
| • Ms. Kseniia Shchenina | Board Member |
| • Mr. Wouter Arrazola de Oñate | Board Member |

The members of the Board do not receive any reward for their endeavour and contribution to the TB Europe Coalition.

FINANCIAL STATEMENTS

Balance Sheet as per 31 December 2018

(EUR)

ASSETS	Notes	31/12/2018	31/12/2017
Current assets		68,906	-
<i>Receivables</i>		43,319	-
Deferred income	1	43,319	-
<i>Cash and cash equivalents</i>	2	25,587	-
		68,906	-

LIABILITIES	Notes	31/12/2018	31/12/2017
Financing		25,587	-
Restricted financing	3	25,229	-
Unrestricted financing		358	-
Payables		43,319	-
Accrued expenses	4	43,319	-
		68,906	-

Profit and Loss Account 2018

		(EUR)	
INCOME	Notes	2018	2017
Income from own fundraising		42,356	-
Grants from International Foundations/NGOs	1	41,906	-
Grants from businesses			
Other: Donations		450	-
Subsidies from governments			
Other income			
		<u>42,356</u>	<u>-</u>
EXPENDITURES	Notes	2018	2017
Implementation of project activities	2	16,769	-
		<u>16,769</u>	<u>-</u>
SURPLUS/DEFICIT	3	25,587	-

Generally accepted accounting principles for valuation and determination of results

Accounting policies

The financial statements have been prepared in conformity with generally accepted accounting principles in the Netherlands.

The statements are based on a reporting period of one year. The fiscal year coincides with the calendar year.

The financial statements are presented in Euros, rounded to the nearest Euro. Transactions denoted in foreign currencies are converted using the Central European Bank's exchange rate on the date of transaction. Monetary assets and liabilities denoted in foreign currencies are translated using the Central European Bank's exchange rate on the balance sheet date. All assets and liabilities are recorded at nominal value.

Notes to the Balance sheet as per 31 December 2018

1. Deferred income:

Signed contract with the Global Fund to fight AIDS, Tuberculosis and Malaria for the total amount of 99,200 USD, 49,600 received in 2018, 49,600 is due in 2019 (translated into EUR at the EXR on the balance date 1,145 USD/EUR).

2. Cash and cash equivalents:

Bank account	Balance sheet (EUR)	Bank account (Account currency)
ABN AMRO main account balance	25,587	EUR 25,587
Total	25,587	

TBEC does not use petty cash and does not have any deposits.

3. Restricted financing:

Source of financing	Balance sheet (EUR)	Bank account (Account currency)
The Global Fund, Switzeland (CRG project)	25,229	EUR 25,229
Total	25,229	EUR 25,229

4. Accrued expenses:

Signed contract with the Global Fund to fight AIDS, Tuberculosis and Malaria for the total amount of 99,200 USD, 49,600 received in 2018, 49,600 is due in 2019 (translated into EUR at the EXR on the balance date 1,145 USD/EUR).

Notes to the Statement of income and expenditures 2018

1. Grants from International Foundations/NGOs

Source of financing	Profit and loss account (EUR)	Disbursement amount (Disbursement currency)
The Global Fund, Switzerland (CRG project)	41,906	USD 49,600.00
Sub-total	41,906	USD 49,600.00
Total	41,906	USD 49,600

2. Expenditures on implementation of project activities

Include:

- Consultancy fees: long-term consultant
- Program: events
- Operational costs: registration fee, bank charges.

	(EUR)
	31/12/2018
EXPENDITURES	
Consultancy fees	4,319
Program costs	12,161
Operational costs	289
TOTAL EXPENDITURES:	16,769

3. Surplus/Deficit

Net balance of income and expenditures, as well as cash balance is positive.

Signed by the TBEC Board members (as at 30 June 2019):

Ms. Fanny Voitzwinkler	Chair	
Mr. Paul John Sommerfeld	Co-Chair	<u></u> Paul J. Sommerfeld (Jan 9, 2021 15:31 GMT)
Dr. Jonathan Joseph Stillo	Vice-Chair	<u></u> Jonathan Stillo (Dec 2, 2020 19:16 EST)
Mr. Stefan Radut	Vice-Chair / Treasurer	<u></u> stefan radut (Jan 8, 2021 12:27 GMT+2)
Ms. Marine Ejuryan	Board Member	<u></u>
Ms. Cristina-Florina Enache	Board Member	<u></u>
Ms. Nela Ivanova	Board Member	<u>Nela Ivanova</u> Nela Ivanova (Dec 1, 2020 12:58 GMT+2)
Ms. Olga Klymenko	Board Member	<u></u> Olya Klymenko (Nov 25, 2020 08:26 GMT+2)
Mr. Elchin Mukhtarli	Board Member	<u>Elchin Mukhtarli</u> Elchin Mukhtarli (Nov 18, 2020 23:47 GMT+4)
Mr. Safarali Naimov	Board Member	<u>Naimov Safarali</u> Naimov Safarali (Nov 19, 2020 08:49 GMT+3)
Ms. Oxana Rucsineanu	Board Member	<u></u>
Ms. Kseniia Schenina	Board Member	<u></u> Kseniia Schenina (Nov 25, 2020 07:08 GMT+5)
Mr. Wouter Arrazola de Oñate	Board Member	<u></u>