



BRINGING CIVIL SOCIETY TOGETHER
TO END THE TUBERCULOSIS EPIDEMIC

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TB EUROPE COALITION ANNUAL ACCOUNTS 2021

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REPORT OF THE BOARD

Stichting TB Europe Coalition (hereinafter – TBEC or the Foundation) is registered at the Dutch Chamber of Commerce in Amsterdam with registration number 858222565.

The members of the TBEC Board are pleased to present the Foundation’s 2021 financial statement.

Vision, Mission and Core Values

TBEC **vision**: a world free of TB.

TBEC **mission**: civil society driving the TB response.

TBEC maintains a commitment to the following **core values**:

- ☐ Empowerment: TBEC believes that people’s needs should be at the centre of any TB decision-making. As such TBEC seeks to empower civil society and TB affected communities to actively participate in the TB response.
- ☐ Human rights-based approach to TB: A human rights-based approach to TB prioritises the dignity and autonomy of all people with TB. TBEC is committed to promoting and defending the rights of TB affected people.
- ☐ Equality & Social Justice: TBEC holds to the principles of promoting and defending health equality, with special focus given to engaging and empowering vulnerable and marginalised groups in TB affected communities.
- ☐ Independence, Transparency and Accountability: TBEC only accepts funding from donors whose objectives are in line with its vision and core value. Furthermore, TBEC maintains a policy of transparency and disclosure for its beneficiaries, donors, and partners.

Objectives

The objective of the Foundation is to further the achievement of a World free of tuberculosis (TB) and support community, humanitarian, social, health promotion, medical and scientific activities throughout the World and especially within Europe and Central Asia (The European region of the World Health Organisation) for the care, relief and rehabilitation of people affected by TB and related medical and social conditions, and for the prevention and management of that disease.

The Foundation makes every effort inter alia to attain and accomplish its objective by:

- ☐ being a regional civil society network bringing together both individuals and organisations from across the region to strengthen the role of civil society within the regional response to TB, health and well-being and to increase the political and financial commitment required to effectively manage the epidemic; and
- ☐ collaborating with medical, governmental, private and civil society bodies of all types.

The Foundation does not have the objective to make profits.

Projects

In 2021, TBEC run 4 big projects and 4 small ones:

- 1) as a sub-recipient of the Project “Advancing People-Centered Quality TB Care – From the New Model of Care Towards Improving DR-TB Early Detection and Treatment Outcomes”, implemented by PAS Center (Moldova), financed by the Global Fund to Fight AIDS, Tuberculosis and Malaria;
- 2) as a service-provider for Community, Rights and Gender Strategic Initiative, financed by the Global Fund to Fight AIDS, Tuberculosis and Malaria.

- 3) as service provider for the Stop TB Partnership/UNOPS - “Challenge Facility for Civil Society” Round 9
- 4) as service provider for the Stop TB Partnership/UNOPS - “Challenge Facility for Civil Society” Round 10;
- 5) as a service-provider for GF TA Project “To support meaningful engagement of TB-affected communities in C19RM processes in the EECA region”;
- 6) as a service-provider for GF TA Project “CCM Evolution Engagement Communities Election Process – Kazakhstan”;
- 7) as a sub-recipient of the EECA CRG Regional Platform 2021-2023 Project;
- 8) as a sub-recipient of the Georgetown University Project.

Board Members

As at 31 December 2021, TBEC Board consisted of 13 members.

- | | |
|------------------------------|----------------------|
| ● Mr. Paul John Sommerfeld | Chair |
| ● Dr. Jonathan Joseph Stillo | Co-Chair |
| ● Ms. Olga Klymenko | Vice-Chair |
| ● Mr. Stefan Radut | Vice-Chair/Treasurer |
| ● Ms. Aida Kurtovic | Board Member |
| ● Ms. Alesia Matuskevych | Board Member |
| ● Ms. Cristina Enache | Board Member |
| ● Mr. Denis Godlevskiy | Board Member |
| ● Mr. Daniel Kashnitsky | Board Member |
| ● Ms. Marina Chokheli | Board Member |
| ● Ms. Sharonann Lynch | Board Member |
| ● Ms. Oxana Rucşineanu | Board Member |
| ● Ms. Parvana Valiyeva | Board Member |

The members of the Board do not receive any reward for their endeavour and contribution to the TB Europe Coalition.

FINANCIAL STATEMENTS

Balance Sheet as per 31 December 2021

(EUR)

ASSETS	Notes	31/12/2021	31/12/2020
Current assets		115,616.99	59,317
<i>Receivables</i>	1	0	1
Deferred income	2	0	1
<i>Cash and cash equivalents</i>		115,616.99	59,317
		115,616.99	59,317

LIABILITIES	Notes	31/12/2021	31/12/2020
Financing		115,616.99	59,317
Restricted Financing	3	113,146.49	58,965
Unrestricted Financing		2,470.5	351
Payables		0	1
Accrued expences	4	0	1
		115,616.99	59,317
		115,616.99	59,317

Profit and Loss Account 2021

(EUR)

INCOME	Notes	2021	2020
Income from own fundraising		238,028.92	225,225.00
Grants from International Foundations/NGOs	1	238,028.92	225,225.00
Grants from businesses			
Other: Donations			
Other income			
		238,028.92	225,225.00
EXPENDITURES	Notes	2021	2020
Implementation of the projects activities		303,305.99	170,183.00
		303,305.99	170,183.00
SURPLUS/(DEFICIT)		(-63,170.42)	55,042.00

Generally accepted accounting principles for valuation and determination of results

Accounting policies

The financial statements have been prepared in conformity with generally accepted accounting principles in the Netherlands. The statements are based on a reporting period of one year. The fiscal year coincides with the calendar year. The financial statements are presented in Euros, rounded to the nearest Euro. Transactions denoted in foreign currencies are converted using the Central European Bank's exchange rate on the date of transaction. Monetary assets and liabilities denoted in foreign currencies are translated using the Central European Bank's exchange rate on the balance sheet date. All assets and liabilities are recorded at nominal value.

Notes to the Balance sheet as per 31 December 2021

1. **Deferred income:** rounded up to 1 euro, Revision #1 to the CRG Project Grant Agreement with the Global Fund to fight AIDS, Tuberculosis and Malaria for 1 (one) US Dollar signed in December 2020.
2. **Cash and cash equivalents:**

Bank account	Balance sheet (EUR)	Bank account (Account currency)
ABN AMRO main account balance	2,470.50	EUR 2,470.50
ABN AMRO foreign account balance (Stop TB project)	73,646.38	USD 83,411.89
ABN AMRO foreign account balance (TB-REP project)	15.88	USD 17.99
ABN AMRO foreign account balance (CRG project, GF TA Projects, EHRA Project, Georgetown University Project)	39,484.22	USD 44,719.83
TOTAL	115,616.99	

Balance in euros just rounded to the nearest Euro, balances in US dollars converted at the rate of the Central European Bank at the balance sheet date (31 December 2021).

TBEC does not use petty cash and does not have any deposits.

3. Restricted funding

Bank account	Balance sheet (EUR)	Bank account (Account currency)
STOP TB Partnership/UNOPS (STOP TB Project)	73,646.38	USD 83,411.89
PAS Center, Moldova (TB-REP project)	15.88	USD 17.99
The Global Fund, Switzerland (CRG project, GF TA Projects, EHRA Project, Georgetown University Project)	39,484.22	USD 44,719.83
TOTAL	113,146.49	

Balances at the balance sheet date (31 December 2020), the same conversion rule apply as in Note 2 above.

4. ***Accrued expenses:***

rounded up to 1 euro, Revision #1 to the anticipated CRG Project Grant Agreement with the Global Fund to fight AIDS, Tuberculosis and Malaria for 1 (one) US Dollar confirmed in December 2020.

Notes to the Statement of income and expenditures 2021

1. Grants from International Foundations/NGOs

Source of funding	Profit and loss account (EUR)	Disbursement amount (Disbursement currency)
STOP TB Partnership/UNOPS STOP TB Project, Round 9		
2nd disbursement	16,975.05	USD 20,000.00
3rd disbursement	16,832.20	USD 19,490.00
4th disbursement (reimbursement)	437.96	USD 510.00
Sub-total	34,245.20	USD 40,000.00
STOP TB Partnership/UNOPS STOP TB Project, Round 10		
1 st disbursement	79,435.13	USD 90,000.00
Sub-total	79,435.13	USD 90,000.00
Eurasian Harm Reduction Association		
1 st disbursement	1,899.24	USD 2,295.80
2 nd disbursement	3,906.51	USD 4,596.40
Sub-total	5,805.75	USD 6,892.20
The Global Fund, Switzerland (CRG Project, 2021 – 2023)		
1 st disbursement	53,742.01	USD 63,910.00
Sub-total	53,742.01	USD 63,910.00
The Global Fund, Switzerland (To support meaningful engagement of TB-affected communities in C19RM processes in the EECA region)		
1 st disbursement	30,034.47	USD 36,600.00
2nd disbursement	20,815.56	USD 24,400.00
Sub-total	50,850.03	USD 61,000.00
The Global Fund, Switzerland (CCM Evolution Engagement Communities Election Process - Kazakhstan)		
1st disbursement	2,835.78	USD 3,300.00
2nd disbursement	6,796.12	USD 7,700.00
Sub-total	9,631.90	USD 11,000.00
Georgetown University, 1st disbursement	4,318.91	USD 5,000.00
Sub-total	4,318.91	USD 5,000.00
GRAND TOTAL	238,028.92	USD 277,802.20

Disbursements converted using the Central European Bank's exchange rate on the date of transaction.

2. Expenditures on implementation of project activities includes:

- ✓ Consultancy fees: long- and short-term consultants;
- ✓ Program costs: events/travel/translation etc;
- ✓ Operational costs: administrative costs, dropbox and zoom business annual subscription, legal costs, bank charges, exchange rates gains/losses etc.

(EUR)


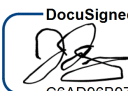
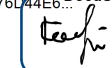
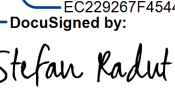
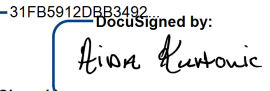
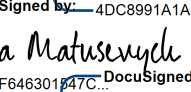

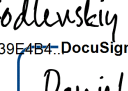
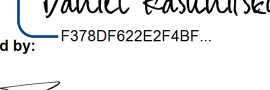

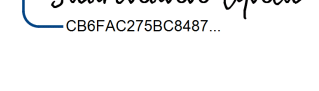
EXPENDITURES	31/12/2021
Consultancy fees	238,128.27
Program costs	52,948.28
Operational costs	12,299.44
TOTAL EXPENDITURES	303,305.99

Expenditures in US Dollars converted into Euros using the Central European Bank's exchange rate as of 31.12.2021 and added to expenditures occurred in Euros.

3. Surplus/(Deficit)

Net balance of income and expenditures in 2021 is technically negative because some activities within GF-funded project and STOP TB project were shifted from 2021 to 2022 but financing for them was received in 2021. Total cash balance is positive (please see Note 2 to the Balance Sheet as per 31 December 2021).

Signed by the TBEC Board members (as at 16 February 2021):

Mr. Paul John Sommerfeld	Chair	 DocuSigned by: Paul John Sommerfeld (signature)
Dr. Jonathan Joseph Stillo	Co-Chair	 DocuSigned by: 52550DE4A64A496... (signature)
Ms. Olga Klymenko	Vice-Chair	 DocuSigned by: C6AD96B976D44E6... (signature)
Mr. Stefan Radut	Vice-Chair/Treasurer	 DocuSigned by: EC229267F454414... (signature)
Ms. Aida Kurtovic	Board Member	 DocuSigned by: 31FB5912DBB3492... (signature)
Ms. Alesia Matuskevych	Board Member	 DocuSigned by: 4DC8991A1A1F475... (signature)
Ms. Cristina Enache	Board Member	 DocuSigned by: D4B7F646301647C... (signature)
Mr. Denis Godlevskiy	Board Member	 DocuSigned by: B3D89C5BE10840F... (signature)
Mr. Daniel Kashnitsky	Board Member	 DocuSigned by: BE62CE3F839F4B4... (signature)
Ms. Marina Chokheli	Board Member	 DocuSigned by: F378DF622E2F4BF... (signature)
Ms. Sharonann Lynch	Board Member	 DocuSigned by: 38A8EBF57E934A9... (signature)

Ms. Oxana Rucşineanu

Board Member

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Oxana Rucşineanu (signature)
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Ms. Parvana Valiyeva

Board Member

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